



Town of Eatonville
Staff Report

Meeting Date: September 28, 2020

Prepared By: Miranda Doll

Subject: Resolution 2020-P

Summary: The Total amount of CARES Act Funds allocated to the Town of Eatonville is \$133,650.00. Of these funds, \$29,100.00 has been reserved for Town related expenses leaving \$104,550.00 for use between the three CARES Act programs adopted by the Town Council. Updated totals for the Small Business Grant Program below include items from claims for September 28, 2020.

| Business Grants Awarded | Total Amount |
|--------------------------------|---------------------|
| July 27, 2020 | \$7,500.00 |
| August 10, 2020 | \$13,500.00 |
| August 24, 2020 | \$2,250.00 |
| September 14, 2020 | \$6,750.00 |
| September 28, 2020 | \$750.00 |
| Total | \$30,750.00 |

Approval of Resolution 2020-P would result in issuance of the following Continued Support Grants from each of the following Council meeting dates.

| Continued Support Grants | Total Amount |
|---------------------------------|---------------------|
| July 27, 2020 | \$5,000.00 |
| August 10, 2020 | \$9,000.00 |
| August 24, 2020 | \$1,500.00 |
| September 14, 2020 | \$4,500.00 |
| September 28, 2020 | \$500.00 |
| Total | \$20,500.00 |

Recommendation: Finance/Legislative Committee and Staff recommend approval of Resolution 2020-P, amending the Emergency Small Business Grant Policy to add Continued Support.

Attachments: Resolution 2020-P, Amended Emergency Small Business Grant Policy Continued Support redline and final version.

RESOLUTION NO. 2020-P

**A RESOLUTION OF THE TOWN OF EATONVILLE,
WASHINGTON, AMENDING THE EMERGENCY SMALL
BUSINESS GRANT POLICY**

WHEREAS, on July 13, 2020 the Eatonville Town Council adopted Resolution 2020-J approving the use of \$30,000 of CARES Act funds to implement an Emergency Small Business Grant Policy; and

WHEREAS, on August 14, 2020 the Town Council approved a motion to put all remaining CARES Act funds into one pool to be utilized by all three of the Town of Eatonville CARES Act programs on a first come first served basis; and

WHEREAS, on August 31, 2020 Governor Inslee announced additional funding to be awarded to local governments under the CARES Act; and

WHEREAS, the amount of CARES Act Funds the Town of Eatonville has been awarded has been increased by \$44,550.00 for a total of \$133,650.00; and

WHEREAS, the continuing COVID-19 epidemic adversely affects businesses of all types and has created a significant economic impact on the operation of small businesses, including causing several small businesses to temporarily close or significantly modify business operations; and

WHEREAS, it is the desire of the Town of Eatonville to utilize additional funding to offer continued support to Small Local Businesses; now, therefore;

**THE TOWN COUNCIL OF THE TOWN OF EATONVILLE, WASHINGTON,
HEREBY RESOLVES AS FOLLOWS:**

THAT: The Emergency Small Business Grant Policy is approved as amended and the Town Council hereby authorizes the Mayor or Designee to distribute grant funds under the grant program as described in Attachment A.

PASSED by the Council of The Town of Eatonville at a regular meeting this 28th day of September.

Mike Schaub, Mayor

ATTEST:

Miranda Doll, Town Clerk



**TOWN OF EATONVILLE
EMERGENCY SMALL BUSINESS GRANT POLICY
CONTINUED SUPPORT**

Background:

The Coronavirus Aid, Relief, and Economic Security (CARES) Act was passed by Congress with overwhelming, bipartisan support and signed into law by the President on March 27, 2020. This economic relief package provides direct economic assistance for American workers, families and small businesses. Through the Coronavirus Relief Fund, the CARES Act provided payments to State, Local and Tribal governments impacted by the COVID-19 outbreak.

On May 20, 2020, the Washington State Department of Commerce notified the Town of Eatonville that they will release a portion of the CARES funds to local governments. The Town of Eatonville's portion of these funds is \$89,100. The Town of Eatonville will utilize these funds to cover unanticipated and unbudgeted COVID related costs for public health and safety, as well as to; help individuals, families and businesses overcome economic hardships.

Funding:

The Town Council is has allocated ing \$30,000 from the Town's portion of CARES Act funding to implement an emergency grant program for local small businesses. This grant is intended to provide direct assistance to Eatonville businesses economically affected by the current health crisis. Qualifying businesses may only receive one grant from group A or one grant from group B. Grants will be issued on a first come first served basis. The Town of Eatonville has received additional funding in the amount of \$44,550.00 and would like to offer continued support to local small businesses.

There are 2 tiers of original grants available.

- Group A-Fifteen grants in the amount of \$1,500.00 will be available to non-home-based businesses that were mandated to be closed during Phase 1 of the Stay Home Stay Healthy proclamation.
- Group B-Ten grants in the amount of \$750.00 will be available to businesses whose hours of operation were affected, or who suffered a severe loss of revenue during the Stay Home Stay Healthy proclamation.

Continued support tiers of grants available.

- Group A- Businesses that originally received a grant from Group A will automatically receive an additional \$1,000.00 grant.
- Group B-Businesses that originally received a grant from Group B will automatically receive an additional \$500.00 grant.

Additional Eligibility Criteria (must meet all of the following):

- Have a physical location within the Town limits Town of Eatonville
- Have a current Town of Eatonville business license (one application per business license)
- Have 10 or less full-time employees (including owner)
- Have been negatively impacted by COVID-19
- Must have been in business on or before January 1, 2020

Grant review process:

All new applications for grants must be received by the Town of Eatonville by ~~August 31~~October 15, 2020. The information provided on the application will allow the Finance/Legislative Committee to evaluate grant applications for financial need. The Finance/Legislative Committee will review applications as they are submitted and submit recommendations to Town Staff on an ongoing basis, but no later than ~~September~~October 15, 2020. Any Business submitting a new grant application, which is reviewed by Committee and approved by the Town Council, shall receive both the original grant amount and the continued grant amount as defined by the applicable tier.

Continued Support Grants will not be required to have a review by the Finance/Legislative Committee. Businesses that received original grants do not have to re-apply, these grants will be automatically issued to each business.

Limited funds are available and will be awarded on a first come first served basis, determined by completed applications and proper documentation. Any portion of funds not committed to be distributed to this program will be reallocated to another program as determined by the Town Council.



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