



**TOWN OF EATONVILLE
EMERGENCY SMALL BUSINESS GRANT POLICY
CONTINUED SUPPORT**

Background:

The Coronavirus Aid, Relief, and Economic Security (CARES) Act was passed by Congress with overwhelming, bipartisan support and signed into law by the President on March 27, 2020. This economic relief package provides direct economic assistance for American workers, families and small businesses. Through the Coronavirus Relief Fund, the CARES Act provided payments to State, Local and Tribal governments impacted by the COVID-19 outbreak.

On May 20, 2020, the Washington State Department of Commerce notified the Town of Eatonville that they will release a portion of the CARES funds to local governments. The Town of Eatonville's portion of these funds is \$89,100. The Town of Eatonville will utilize these funds to cover unanticipated and unbudgeted COVID related costs for public health and safety, as well as to help individuals, families and businesses overcome economic hardships.

Funding:

The Town Council has allocated \$30,000 from the Town's portion of CARES Act funding to implement an emergency grant program for local small businesses. This grant is intended to provide direct assistance to Eatonville businesses economically affected by the current health crisis. Qualifying businesses may only receive one grant from group A or one grant from group B. Grants will be issued on a first come first served basis. The Town of Eatonville has received additional funding in the amount of \$44,550.00 and would like to offer continued support to local small businesses.

There are 2 tiers of original grants available.

- Group A-Fifteen grants in the amount of \$1,500.00 will be available to non-home-based businesses that were mandated to be closed during Phase 1 of the Stay Home Stay Healthy proclamation.
- Group B-Ten grants in the amount of \$750.00 will be available to businesses whose hours of operation were affected, or who suffered a severe loss of revenue during the Stay Home Stay Healthy proclamation.

Continued support tiers of grants available.

- Group A- Businesses that originally received a grant from Group A will automatically receive an additional \$1,000.00 grant.
- Group B-Businesses that originally received a grant from Group B will automatically receive an additional \$500.00 grant.

Additional Eligibility Criteria (must meet all of the following):

- Have a physical location within the Town limits Town of Eatonville
- Have a current Town of Eatonville business license (one application per business license)
- Have 10 or less full-time employees (including owner)
- Have been negatively impacted by COVID-19
- Must have been in business on or before January 1, 2020

Grant review process:

All new applications for grants must be received by the Town of Eatonville by October 15, 2020. The information provided on the application will allow the Finance/Legislative Committee to evaluate grant applications for financial need. The Finance/Legislative Committee will review applications as they are submitted and submit recommendations to Town Staff on an ongoing basis, but no later than October 15, 2020. Any Business submitting a new grant application, which is reviewed by Committee and approved by the Town Council, shall receive both the original grant amount and the continued grant amount as defined by the applicable tier.

Continued Support Grants will not be required to have a review by the Finance/Legislative Committee. Businesses that received original grants do not have to re-apply, these grants will be automatically issued to each business.

Limited funds are available and will be awarded on a first come first served basis, determined by completed applications and proper documentation. Any portion of funds not committed to be distributed to this program will be reallocated to another program as determined by the Town Council.