



Consent Agenda Staff Report

Meeting Date: October 26, 2020 Prepared By: Miranda Doll
Subject: CARES Act Funds
Small Business Grants Review Date: 10/19/2020-Finance

Summary: Resolution 2020-J authorized the use of CARES Act Funds to implement an Emergency Small Business Grant Policy. Resolution 2020-P authorized an amendment to the original Emergency Small Business Grant Policy to add continued support.

Recommendation: The Finance/Legislative Committee reviewed Small Business Grant applications on October 19, 2020, per the policy, for financial need and recommends approval of grants as listed below.

Motion for consideration: Approval of Consent Agenda for October 26, 2020 includes the Small Business Grant Applications for the following business:

| Business Name | Grant Amount |
|----------------------|---------------------|
| Four Winds Gallery | \$2,500.00 |

Financial Impacts: Resolution 2020-J allocated \$30,000 in CARES Relief Funds to the Small Business Grant Program, Council then approved a motion during the September 14, 2020 Council meeting to put all remaining CARES Act Funds into one pool to be utilized by all three of the CARES Act programs. After approval of the Consent Agenda for October 26, 2020 there are \$35,246.52 remaining in the pool.