

## TBD Fund Balance and Timeline

<b>2012</b>	
August	TBD Approved a Resolution imposing a \$20.00 vehicle fee
<b>2013</b>	
No Meetings Held	
<b>2014</b>	
April	Discussion of potential projects
June	Review of project list Committee voted to hold 50% of the current balance in reserve for future projects and 50% going forward The remaining funds would be used to work on current repairs
July	Review of project list Motion was made to approve the bid from Precision Concrete
October	Approved a contract with Del-Mar Concrete for grinding and scarifying of trip hazards
<b>2015</b>	
April	Approve quote from Western Systems for Solar Crosswalk lighting
July	Approve bid from Apply-A-Line for crosswalk and stop bar striping
October	Discussion on new legislation governing TBDs
<b>2016</b>	
January	Town Council voted to assume the rights, powers, functions and obligations of the TBD No TBD Expenses or projects.
<b>2017</b>	
Budget	Budgeted \$50,000 for Street Repairs. \$35,000 to chip seal Penn Ave and \$15,000 for repairs to Antonie Resolution 2017-E approved spending \$26,975 of the \$50,000 for repairs to Hilligoss Lane leaving \$23,025 budgeted for St repairs

	2013	2014	2015	2016	2017 YTD
Revenue	\$ 16,759.90	\$ 23,245.39	\$ 25,293.20	\$ 25,330.10	\$ 8,325.70
Reserved	\$ 16,759.90	\$ 23,245.39	\$ 25,373.20	\$ 25,710.10	\$ 8,325.70
Interest	\$ 5.86	\$ 16.07	\$ 31.17	\$ 650.83	\$ 419.21
Expenses		\$ 14,796.82	\$ 18,397.83	\$ -	
Budgeted Expenses					\$ 50,000.00
Fund Balance	\$ 16,765.76	\$ 25,230.40	\$ 32,156.94	\$ 58,137.87	\$ 25,208.48
Fund Bal Reserved	\$ 16,759.90	\$ 40,005.29	\$ 65,378.49	\$ 91,088.59	\$ 99,414.29
Total Fund Balance	\$ 33,525.66	\$ 65,235.69	\$ 97,535.43	\$ 149,226.46	\$ 124,622.77